

Long Term Plan GCSE Business Y10 (Theme 1)

Pearson Edexcel Level 1/Level 2 GCSE in Business QN 603/0121/1, Subject code 1BSO, Paper code 1BSO/01

Half term	Unit title	Key knowledge/ Content to learn and retain	Essential skills to acquire (subject & generic)	Link to subject ethos and driver	Anticipated misconcepti ons	Links to previous KS	Links to future KS	Opportunity for stretch for high prior attainers	SMSC & British Values	Cultural Capital	Career Link
HT1	Introducti on Topic 1.1 Enterpris e and Entrepre neurship	Introduction to the course and finding out about why students want to study business. 1.1.1 The dynamic nature of business Why new business ideas come about: • changes in technology • changes in what consumers want • products and services becoming obsolete How new business ideas come about: • original ideas • adapting existing products/services/ideas 1.1.2 Risk and reward The impact of risk and reward on business activity: • risk: business failure, financial loss, lack of security • reward: business success, profit,	AO1 Demonstrate knowledge and understandin g of business concepts and issues AO2 Apply knowledge and understandin g of business concepts and issues to a variety of contexts AO3 Analyse and evaluate business information and issues to demonstrate understandin g of business activity, make judgements and draw	Students are happy and demonstrate a hunger for learning and have the courage to attempt new tasks and complete current ones. Misconcepti ons are corrected and challenged at an appropriate level. Students will be given the tools to apply their learning into a real world context.	Students may confuse how and why new business ideas come about. Students may struggle with the structure of exam responses.	N/A	BTEC Level 3 Nationals, Extended Certificate Business: Unit 1, Learning aim E: Investigate the role and contribution of innovation and enterprise to business success	Introduce analyse exam questions. Effective questioning, e.g. socratic. Use of difficult case studies (could use ones from A level papers) Feedback Encourage use of academic vocabulary Challenging homework Challenge tasks are built into lessons.	Spiritual SP1 Developing personal values and beliefs SP3 Exploring the values and beliefs of others Pupils' beliefs, religious or otherwise, which inform their perspective on life and their interest in and respect for different people's feelings and values M2 Investigating moral values	We encourage students to read newspapers and business information We encourage students to watch the news Current affairs are incorporated into lessons When talking about businesses, links are made to how students could set up their own in the future Make links to	What are job roles? Becoming an entrepreneur Using business case studies Develop employability skills: confidence, team work, organisation, negotiation, problem solving, leadership, ability to work under pressure, motivation. When students are using these skills, make this explicit

independence	conclusions	Students will		Higher level	and ethical	'real life'	to students.
1.1.3 The role of business enterprise	Correct understandin	develop their skills, knowledge		of application to context.	issues Pupils' interest in	Shares -	
The role of business enterprise and the	g and use of command	and confidence		Develop resilience	investigating, and offering	track an organisation	
purpose of business activity:	words	so that they can see they		and independenc	reasoned views about.	on the stock market	
to produce goods or	Understandin	too can		e.	moral and	market	
services ● to meet customer needs	g and application of	become an entrepreneu			ethical issues		
to add value: convenience, branding,	the assessment	r.			Democracy:		
quality, design, unique	objectives				Students investigate		
selling points.	Understandin				business		
The role of entrepreneurship:	g and application of				ownership and how		
an entrepreneur: organises resources,	the markscheme				they are designed to		
makes business decisions, takes risks.	Application of				help improve society.		
	understandin						
	g to business issues						
	Literacy						
	Communicati on						
	Self management						
	Non-routine problem						
	solving – expert						
	thinking, metacognitio						
	n, creativity						
	Systems thinking –						
	decision						
	making and reasoning						

		Critical thinking – analysing, synthesising and reasoning skills							
Topic 1.2 Spotting a business opportuni ty	1.2.1 Customer needs what customer needs are: • price, quality, choice, convenience The importance of identifying and understanding customers: • generating sales, business survival 1.2.2 Market research The purpose of market research: • to identify and understand customer needs • to identify gaps in the market • to reduce risk • to inform business decisions. Methods of market research: • primary research: survey, questionnaire, focus group, observation • secondary research: internet, market reports, government reports. The use of data in market research: • qualitative and quantitative data	AO1 Demonstrate knowledge and understandin g of business concepts and issues AO2 Apply knowledge and understandin g of business concepts and issues to a variety of contexts AO3 Analyse and evaluate business information and issues to demonstrate understandin g of business activity, make judgements and draw conclusions Correct understandin g and use of command words	Students will develop their skills, knowledge and confidence in the subject and develop a love of business studies as they see the relevance to their lives. Students will be able to see how marketing impacts on their everyday lives and be given the tools to make informed decisions about their purchases as they will have learned the techniques used by business to encourage	Students may confuse qualitative and quantitative data. Students may struggle with the concept of segmentatio n. Students may struggle with the concept and application of market mapping.	BTEC Level 3 Nationals, Extended Certificate Business: Unit 2, C Planning and developing a marketing campaign	Introduce justify/Evalua te questions. Homework project on market research. Present findings. (challenge built in) Effective questioning, e.g. socratic. Use of difficult case studies (could use ones from A level papers) Feedback Encourage use of academic vocabulary Develop resilience and independenc e. Challenging	M2 Investigating moral values and ethical issues Pupils' interest in investigating, and offering reasoned views about, moral and ethical issues Cultural C1 Exploring, understandin g and respecting diversity Pupils' interest in exploring, understandin g of, and respect for cultural diversity and the extent to which they understand, accept, respect and celebrate diversity, as shown by their	Students are taught about how businesses trade with each other in the UK and other countries and respecting other people's cultures through marketing. They will have an understandin g of a diverse market for products which leads to diversificatio n. Use of case studies to exemplify ethical behaviour and show where organisation s have been unethical	Using business case studies Develop employability skills: confidence, team work, organisation, negotiation, problem solving, leadership, ability to work under pressure, motivation. When students are using these skills make this explicit to students. Visiting speaker

								n legislation.		
HT3	Topic 1.3 Putting a business idea into practice	1.3.1 Business aims and objectives Business aims and objectives when starting up: • financial aims and objectives: survival, profit, sales, market share, financial security • non-financial aims and objectives: social objectives: social objectives, personal satisfaction, challenge, independence and control. Why aims and objectives differ between businesses. 1.3.2 Business revenues, costs and profits The concept and calculation of: • revenue • fixed and variable costs • total costs • profit and loss • interest • break even level of output • margin of safety. Interpretation of break even diagrams: • the impact of changes in revenue and costs • break even level of output • margin of safety • profit and loss.	AO1 Demonstrate knowledge and understandin g of business concepts and issues AO2 Apply knowledge and understandin g of business concepts and issues to a variety of contexts AO3 Analyse and evaluate business information and issues to demonstrate understandin g of business activity, make judgements and draw conclusions Application of quantitative skills Calculations in a business context, Interpretation and use of information from graphs	Students will develop their skills, knowledge and confidence in the subject and develop a love of business studies as they see the relevance to their lives. Students will be able to understand how business aims and objectives impact on the prices they have to pay for goods and services. Students will be given the tools to apply their learning into a real world context.	Application of calculations and their meanings. Understanding of the concept of venture capitalist. The concept of margin of safety and how to work it out.	BTEC Level 3 Nationals, Extended Certificate Business: Unit 3, E, Break-even and cash flow forecasts D, Select and evaluate different sources of business finance	Use of relevant calculations from A Level and BTEC Level 3 papers Challenge tasks are built into lessons. Students will be able to achieve higher level skills such as analyse, evaluate and make reasoned judgements. Develop resilience and independenc e. Use of difficult case studies (could use ones from A level papers) Feedback Encourage use of academic vocabulary	M3 Moral codes and models of moral virtues Pupils' interest in investigating, and offering reasoned views about, moral and ethical issues M4 Recognising right and wrong (in a business context) and applying it Pupils' ability to recognise the difference between right and wrong and their readiness to apply this understanding in their own lives The rule of law: Students will learn about responsible borrowing/le nding and the implications.	Links are made to the role of social media/influe ncers and how customers are persuaded to purchase goods and services. Is this ethical? Can we rely on information from these forms? How can we learn to form our own opinions? Ethical marketing We encourage students to read newspapers and read business information We encourage students to watch the news Current affairs are incorporated	Job role: Accountant/fi nancial advisor/banki ng. Visiting speaker. Using business case studies Develop employability skills: confidence, team work, organisation, negotiation, problem solving, leadership, ability to work under pressure, motivation. When students are using these skills make this explicit to students.

1.3.3 Cash and cash-flow The importance of cash to a business: • to pay suppliers, overheads and employees • to prevent business failure (insolvency) • the difference between cash and profit. Calculation and interpretation of cash-flow forecasts: • cash inflows • cash outflows • net cash flow • opening and closing balances 1.3.4 Sources of business finance Sources of finance for a start-up or established small business: • short-term sources: overdraft and trade credit • long-term sources: personal savings, venture capital, share capital, loans, retained profit and crowdfunding.	and charts Correct understandin g and use of command words Understandin g and application of the assessment objectives Understandin g and application of the markscheme Application of understandin g to business issues Literacy Communicati on Self management Non-routine		Challenging homework Higher level of application to context.	Students will learn about insolvency.	into lessons When talking about businesses, links are made to how students could set up their own in the future Make links to 'real life'	
overdraft and trade credit • long-term sources: personal savings, venture capital, share	Communicati on					
	management					
	thinking, metacognitio n, creativity Systems thinking — decision					
	making and					

			reasoning Critical thinking – analysing, synthesising and reasoning skills							
HT4	Topic 1.4 Making the business effective	1.4.1 The options for start-up and small businesses The concept of limited liability: • limited and unlimited liability • the implications for the business owner(s) of limited and unlimited liability. The types of business ownership for start-ups: • sole trader, partnership, private limited company • the advantages and disadvantages of each type of business ownership. The option of starting up and running a franchise operation: • the advantages and disadvantages of franchising 1.4.2 Business location Factors influencing business location: • proximity to: market, labour, materials and competitors • nature of the business	AO1 Demonstrate knowledge and understandin g of business concepts and issues AO2 Apply knowledge and understandin g of business concepts and issues to a variety of contexts AO3 Analyse and evaluate business information and issues to demonstrate understandin g of business activity, make judgements and draw conclusions Correct understandin g and use of command words	Students will develop their skills, knowledge and confidence in the subject and develop a love of business studies as they see the relevance to their lives. Students learn about the types of businesses that they use, which brings their experiences to life. Students will be given the tools to apply their learning into a real world context.	Students may confuse the terms limited and unlimited liability. Students sometimes cannot relate the business plan to the impact of business finance. The impact of the marketing mix on competitive advantage.	BTEC Level 3 Nationals, Extended Certificate Business: Unit 1, Learning aim A: Explore the features of different businesses and analyse what makes them successful	Prompts to engage high level thinking in Pupils. Challenge tasks are built into lessons. Students will be able to achieve higher level skills such as analyse, evaluate and make reasoned judgements. Higher level of application to context. Effective questioning. Use of difficult case studies (could use ones from A level papers)	SP2 Experiencing fascination, awe and wonder Pupils' sense of enjoyment and fascination in le SP5 Using imagination and creativity in learning Pupils' use of imagination and creativity in their learning Democracy: Students investigate business ownership and how they are designed to help improve society.	Inappropriate use of child labour to produce goods Unethical working practises Political, e.g. government support, membership of trading communities Exchange rates and their impact on business	Visiting speaker Job roles in banking.

activity			Feedback		
• the impact of the	Understandin		1 eedback		
internet on location	g and		Develop		
decisions: e-commerce	application of		resilience		
and/or fixed premises	the		and		
and/or fixed premises	assessment		independenc		
1.4.3 The marketing	objectives		e.		
mix	Objectives		·-		
What the marketing	Understandin		Encourage		
mix is and the					
	g and		use of		
importance of each	application of		academic		
element:	the		vocabulary		
• price, product,	markscheme		Ob all an air a		
promotion, place.	Annication of		Challenging]	
Ham the class of the	Application of		homework		
How the elements of	understandin				
the marketing mix	g to business				
work together:	issues				
balancing the					
marketing mix based on					
the competitive	Literacy				
environment					
• the impact of changing	Communicati				
consumer needs on the	on				
marketing mix					
the impact of	Self				
technology on the	management				
marketing mix:					
e-commerce, digital	Non-routine				
communication.	problem				
	solving –				
1.4.4 Business plans	expert				
The role and	thinking,				
importance of a	metacognitio				
business plan:	n, creativity	1			
to identify: the		1			
business idea; business	Systems				
aims and objectives;	thinking –	1			
target market (market	decision				
research); forecast	making and				
revenue, cost and profit;	reasoning]	
cash-flow forecast;]	
sources of finance;	Critical				
location; marketing mix.	thinking –				
	analysing,				
The purpose of	synthesising				
planning business	and	1			
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		activity: • the role and importance of a business plan in minimising risk and obtaining finance	reasoning skills							
HT5	Topic 1.5 Understa nding external influence s on business	1.5.1 Business stakeholders Who business stakeholders are and their different objectives: • shareholders (owners), employees, customers, managers, suppliers, local community, pressure groups, the government. Stakeholders and businesses: • how stakeholders are affected by business activity • how stakeholders impact business activity • possible conflicts between stakeholder groups. 1.5.2 Technology and business Different types of technology used by business: • e-commerce • social media • digital communication • payment systems. How technology influences business activity in terms of: • sales • costs • marketing mix	AO1 Demonstrate knowledge and understandin g of business concepts and issues AO2 Apply knowledge and understandin g of business concepts and issues to a variety of contexts AO3 Analyse and evaluate business information and issues to demonstrate understandin g of business activity, make judgements and draw conclusions Correct understandin g and use of command words Understandin g and	Students will develop their skills, knowledge and confidence in the subject and develop a love of business studies as they see the relevance to their lives. Students understand their role as a stakeholder. Students will be given the tools to apply their learning into a real world context.	Students may confuse stakeholders with shareholders . Students may not understand and express conflicts (points of view) of stakeholders	BTEC Level 3 Nationals, Extended Certificate Business: Unit 1, A2 Stakeholders and their influence	Use of difficult case studies (could use ones from A level papers) Feedback Encourage use of academic vocabulary Challenging homework Develop resilience and independenc e. Challenge tasks are built into lessons. Higher level of application to context.	M1 Developing and expressing personal views or values Pupils' interest in investigating, and offering reasoned views about, moral and ethical issues S3 Understanding how communities and societies function Pupils' interest in, and understanding of, the way communities and societies function at a variety of levels Individual liberty: Students learn about businesses and	We encourage students to read newspapers and read business information We encourage students to watch the news Current affairs are incorporated into lessons When talking about businesses, links are made to how students could set up their own in the future Make links to 'real life' examples	Talk from HR/Person responsible for H&S Using business case studies Develop employability skills: confidence, team work, organisation, negotiation, problem solving, leadership, ability to work under pressure, motivation. When students are using these skills make this explicit to students.

		1.5.3 Legislation and business The purpose of legislation: principles of consumer law: quality and consumer rights principles of employment law: recruitment, pay, discrimination and health and safety. The impact of legislation on businesses: cost consequences of meeting and not meeting these obligations Exam structure Three stand-alone lessons focusing on the Section B and C questions	application of the assessment objectives Understandin g and application of the markscheme Application of understandin g to business issues Non-routine problem solving – expert thinking, metacognition, creativity Systems thinking – decision making and reasoning Critical thinking – analysing, synthesising and reasoning skills					individuals paying taxes, how they contribute to society and role of everyone as a stakeholder in society. Students will know and understand business concepts, business terminology, business objectives, the integrated nature of business activity and the impact of business on individuals and wider society. Students will learn about their rights as consumers		
HT6	Topic 1.5 Understa nding external influence s on business	1.5.4 The economy and business The impact of the economic climate on businesses: • unemployment, changing levels of consumer income,	AO1 Demonstrate knowledge and understandin g of business concepts and issues	Students will develop their skills, knowledge and confidence in the subject and	Students may struggle with calculations. Students may not be able to	BTEC Level 3 Nationals, Extended Certificate Business: Unit 1, Learning aim C: Examine	Use of relevant calculations from A Level and BTEC Level 3 papers	S3 Understandi ng how communities and societies function Pupils' interest in,	How different ways of working have changed over time. Why?	Using business case studies Develop employability skills: confidence,

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inflation, changes in interest rates,	AO2 Apply	develop a love of	explain the implications		the environment	Challenge tasks are	and understandin	have an understandin	team work, organisation,
government taxation,	knowledge	business	on business		in which	built into	g of, the way	g of	negotiation,
changes in exchange	and	studies as	of an		businesses	lessons.	communities	discriminatio	problem
rates	understandin	they see the	increase/dec		operate	10000110.	and societies	n legislation.	solving,
	g of business	relevance to	rease in		operate	Students will	function at a	in regionation.	leadership,
1.5.5 External	concepts and	their lives.	exchange			be able to	variety of	LMI	ability to
influences	issues to a		rates.			achieve	levels		work under
The importance of	variety of	Students will	(SPICED).			higher level			pressure,
external influences on	contexts	be able to	The same for			skills such as	M3 Moral		motivation.
business:		apply their	interest			analyse,	codes and		When
 possible responses by 	AO3 Analyse	knowledge	rates.			evaluate and	models of		students are
the business to changes	and evaluate	to real world				make	moral virtues		using these
in: technology,	business	news.				reasoned	Pupils'		skills, make
legislation, the economic	information					judgements.	interest in		this explicit
climate.	and issues to	Students will					investigating,		to students.
Devision for Thomas 4	demonstrate	be given the					and offering		
Revision for Theme 1,	understandin	tools to				Use of	reasoned		llaa afi Mi
Paper 01	g of business activity, make	apply their learning into				difficult case studies	views about, moral and		Use of LMI data. How
	judgements	a real world				(could use	ethical		data. How
	and draw	context.				ones from A	issues		topic impact
	conclusions	oontoxt.				level papers)	100000		on this?
						lover papere)	Mutual		011 1110 1
	Numeracy					Feedback	respect and		
							tolerance:		
	Correct					Encourage	Students are		
	understandin					use of	taught about		
	g and use of					academic	how		
	command					vocabulary	businesses		
	words					l <u>.</u>	trade with		
	1					Challenging	each other in		
	Understandin					homework	the Uk and		
	g and						other		
	application of the					Higher level	countries and		
	assessment					of application	respecting		
	objectives					to context.	other		
	,						people's		
	Understandin					Develop	cultures		
	g and					resilience	through		
	application of					and	marketing.		
	the					independenc	They will		
	markscheme					e.	have an		
	l						understandin		
	Application of						g of a		
	understandin						diverse		
 !									

	g to business issues Non-routine problem solving – expert thinking, metacognitio n, creativity Systems thinking – decision making and reasoning Critical thinking – analysing, synthesising and reasoning skills			market for products which leads to diversificatio n. Also, students will have an understandin g of discriminatio n legislation.	
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Skills developed throughout the programme

Cognitive skills

- Non-routine problem solving expert thinking, metacognition, creativity.
- Systems thinking decision making and reasoning.
- Critical thinking definitions of critical thinking are broad and usually involve general cognitive skills such as analysing, synthesising and reasoning skills.
- ICT literacy access, manage, integrate, evaluate, construct and communicate.

Interpersonal skills

- Communication active listening, oral communication, written communication, assertive communication and non-verbal communication.
- Relationship-building skills teamwork, trust, intercultural sensitivity, service orientation, self-presentation, social influence, conflict resolution and negotiation.
- Collaborative problem solving establishing and maintaining shared understanding, taking appropriate action, establishing and maintaining team organisation.

Intrapersonal skills

- Adaptability ability and willingness to cope with the uncertain, handling work stress, adapting to different personalities, communication styles and cultures, and physical adaptability to various indoor and outdoor work environments.
- Self-management and self-development ability to work remotely in virtual teams, work autonomously, be self-motivating and self-monitoring, willing and able to acquire new information and skills related to work.